

BOROUGH OF WEST NEWTON
WESTMORELAND COUNTY, PENNSYLVANIA
ORDINANCE 2008-3

AN ORDINANCE OF THE BOROUGH OF WEST NEWTON RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM TO THE POLICE EMPLOYEES OF SAID BOROUGH:

WHEREAS, the Borough reserves the right to reduce or eliminate Participant Contributions below the mandated rate of five percent (5%) of compensation subject to certain conditions on an annual basis; and


WHEREAS, the Borough received an actuarial study from the Plan's Actuary with respect to the Participant Contributions; and

WHEREAS, the Borough is satisfied that the conditions have been met in order to reduce the contribution rate to 0% of compensation for 2009;

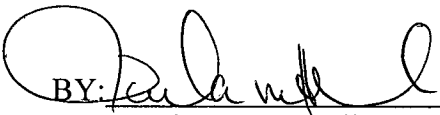
BE IT ORDAINED AND ENACTED by the Borough Council and it is HEREBY ORDAINED AND ENACTED by authority of the same:

Effective January 1, 2009, and continuing through and including December 31, 2009, the amount of Participant Contributions due shall be zero percent (0%) of compensation. The obligation to pay Participant Contributions pursuant to Act 600 in the amount specified therein shall resume effective as of January 1, 2009.


ORDAINED AND ENACTED this 22nd day of December, 2008.

BY: 
Leroy Fisher, President

ATTEST:

BY: 
Pamela M. Humenik, Secretary

EXAMINED AND APPROVED this 22nd day of December, 2008.

BY: 
Arthur Beranducci, Mayor